

February 16, 2024

**To****BSE Limited****P.J. Towers, Dalal Street,  
Mumbai - 400 001****Ref. No.****Scrip Code 973874; Scrip ID: 645MHP35; ISIN: INE00PT07014 (Series -A)****Scrip Code 973875; Scrip ID: 645MHPL35; ISIN: INE00PT07022 (Series -B)**

**Re: Intimation regarding approval of the board of directors (“Board”) of Mangloor Highways Private Limited (“Company”) for change in terms of the non-convertible debentures of an aggregate value of INR 282,20,00,000 Crore (Indian Rupees Two Hundred and Eighty Two Crore and Twenty Lakhs) issued by the Company pursuant to the debenture trust deed dated 21 March 2022 (“NCDs”), under regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In furtherance to our letter dated February 12, 2024 and pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, have, at their Meeting held on Friday, February 16, 2024, approved the modification to the terms of senior, listed, rated, secured, redeemable, non-convertible debentures issued under ISIN **INE00PT07014** and **INE00PT07022** and execution of related amendments to the debenture documents.

The key changes to the terms of NCDs are as below:

<b>S. No.</b>	<b>Particulars</b>	<b>Existing Terms</b>	<b>Revised Terms</b>
1.	Revision in Coupon Rate	The existing coupon rate is 6.64% per annum, subject to coupon step ups / downs are detailed in the documentation.	The revised coupon rate subject to coupon step up and step down events and other reset events as detailed in the documentation, shall be 8.71% per annum for the period between March 29, 2024 to March 29, 2026.
2.	Extension in Put Option Timeline	The Put Option was exercisable on March 29, 2024 (Designated Early Redemption Event	The revised date to exercise the put option shall be March 29, 2026 and the Company cannot redeem the NCDs in full before the revised date of the put option except on

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**Mangloor Highways Private Limited** (formerly known as DBL Mangloor Highways Private Limited)

**Regd. Office:** Cabin-2, S-11, IIInd Floor, Gurukripa Plaza Zone-II, M. P. Nagar MP Nagar, Bhopal 462011, Madhya Pradesh, India

**Corporate Office:** Unit No. 1901, 19<sup>th</sup> Floor, Tower - B, World Trade Tower, Plot No. C - 1, Sector - 16, NOIDA - 201301, U.P., India

**Phone:** +91-0120-486 8323, **Fax:** +91-0120-486 8330, **CIN:** U45309MP2018PTC045519

**Email:** compliance@mhpl.net.in, **Website:** www.mhpl.net.in

		Date) and every year thereafter.	account of the occurrence of an event of default or accelerated redemption consequent to the occurrence of an event of default.
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The above-mentioned changes are subject to receipt of approval from BSE Limited.

This is for your information and records please.

Thanking you

For **Mangloor Highways Private Limited**  
**(formerly known as DBL Mangloor Highways Private Limited)**

**Nishtha Tewari**

**Company Secretary (M No. A44844)**

Address: B1/201, Tower-12, Purvanchal Royal Park,  
Sector-137, Noida-201301